Kerry L. Haliburton
State Bar No. 08743400
of
NAMAN, HOWELL, SMITH & LEE, PLLC
400 Austin Avenue, Suite 800
Waco, Texas 76701

Phone: (254) 755-4100 Fax: (254) 754-6331

E-mail: haliburton@namanhowell.com

#### **AND**

David L. LeBas, SBN 12098600 E-mail: <a href="mailto:dlebas@namanhowell.com">dlebas@namanhowell.com</a> Rachel E. Barr, SBN 24118185 E-mail: <a href="mailto:rbarr@namanhowell.com">rbarr@namanhowell.com</a>

of

NAMAN, HOWELL, SMITH & LEE, PLLC 8310 N. Capital of Texas Highway, Suite 490

Austin, Texas 78731 Phone: (512) 479-0300 Fax: (512) 474-1901

## ATTORNEYS FOR KEELING CATTLE FEEDERS INC.

# IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS AMARILLO DIVISION

IN RE:	§	
Magazian Presentation Programme	§	GAGENO AS ASSOCIATA A
MCCLAIN FEED YARD, INC., et al., <sup>1</sup>	8	CASE NO. 23-20084-RLJ-7
	§	
	§	
Debtors.	8	Jointly Administered

# RESPONSE OF KEELING CATTLE FEEDERS INC. TO RABO'S MOTION FOR RELIEF FROM THE AUTOMATIC STAY OR, ALTERNATIVELY, FOR ABANDONMENT OF CERTAIN CATTLE AND PROCEEDS OF CATTLE

## TO THE HONORABLE UNITED STATES BANKRUPTCY JUDGE OF SAID COURT:

NOW COMES Keeling Cattle Feeders Inc. (Scott Keeling, a principal of Keeling Cattle

<sup>&</sup>lt;sup>1</sup> The Debtors in these chapter 7 cases are: McClain Feed Yard, Inc. (Case No. 23-20084-RLJ), McClain Farms, Inc. (Case No. 23-20085-RLJ), and 7M Cattle Feeders, Inc. (Case No. 23-20086-RLJ)

Case 23-20084-rlj7 Doc 201 Filed 03/28/24 Entered 03/28/24 12:24:23 Desc Main Document Page 2 of 5

Feeders is mentioned in Rabo's Motion, but he as an individual party is not involved in this matter)

("Keeling Cattle"), by and through its attorneys of record, and files this its Response to Rabo's

Motion for Relief From the Automatic Stay or, Alternatively, For Abandonment of Certain Cattle

and Proceeds of Cattle (Document No. 192) (the "Motion") filed by Rabo AgriFinance LLC

("Rabo"), and would respectfully show the Court as follows:

1. With respect to Rabo's material allegations in the Motion, alleged to involve 49

cattle, the sale of which created \$36,810.71 of net proceeds, Keeling Cattle denies these allegations

as they may relate to the recovery of any cattle or proceeds by Keeling Cattle, as alleged in the

Motion.

2. Any cattle removed or proceeds obtained by or on behalf of Keeling Cattle, as

alleged in the Motion, were removed or obtained in good faith and in the ordinary course of the

business of Keeling Cattle. Any cattle removed by Keeling Cattle were fed and cared for in the

ordinary course of its business and Keeling Cattle incurred related feed and care expenses. Keeling

Cattle does not know if the cattle or proceeds are property of the bankruptcy estate. Rabo also

acknowledges in the Motion that it does not know if the Removed Cattle and Proceeds are property

of the bankruptcy estate. Considering this, Rabo's requested relief should be denied. Rabo is

adequately protected by its comprehensive liens on property of the bankruptcy estate and related

guaranty agreements.

3. Keeling Cattle does not know who may have a claim to the relevant proceeds.

Keeling Cattle acknowledges that there may be competing claims to the funds. It is Keeling Cattle's

position that Rabo's requested relief should be denied, or that the Court order that relevant proceeds

be tendered to and held by the Court or the Chapter 7 Trustee, pending further orders from the

Court.

WHEREFORE, PREMISES CONSIDERED, Keeling Cattle prays that the Court enter an order denying Rabo's Motion in accordance with the above and foregoing Response, and for such other and further relief, in law or in equity, to which it may show itself justly entitled.

Dated this 28<sup>th</sup> day of March, 2024.

Respectfully submitted,

## /s/ Kerry L. Haliburton

Kerry L. Haliburton State Bar No. 08743400 of NAMAN, HOWELL, SMITH & LEE, PLLC 400 Austin Avenue, Suite 800 Waco, Texas 76701

Phone: (254) 755-4100 Fax: (254) 754-6331

E-mail: <u>haliburton@namanhowell.com</u>

# **AND**

# /s/ David L. LeBas

David L. LeBas, SBN 12098600 E-mail: <u>dlebas@namanhowell.com</u> Rachel E. Barr, SBN 24118185 E-mail: <u>rbarr@namanhowell.com</u>

of

NAMAN, HOWELL, SMITH & LEE, PLLC 8310 N. Capital of Texas Highway, Suite 490 Austin, Texas 78731

Phone: (512) 479-0300 Fax: (512) 474-1901

ATTORNEYS FOR KEELING CATTLE FEEDERS INC.

# **CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the above and foregoing Response to Rabo's Motion for Relief From the Automatic Stay or, Alternatively, For Abandonment of Certain Cattle and Proceeds of Cattle was served via electronic means, unless not available, otherwise by regular United States Mail, first class, postage fully prepaid, on March 28, 2024 to the parties listed below.

/s/ Kerry L. Haliburton
Kerry L. Haliburton

## **DEBTORS:**

McClain Feed Yard, Inc. 4010 FM 1057 Hereford, TX 76655

McClain Farms, Inc. 824 Mullin Lane Benton, KY 42025

7M Cattle Feeders, Inc. 2546 CR 15 Friona, TX 79035

#### **DEBTORS' ATTORNEY:**

Max Ralph Tarbox Tarbox Law, P.C. 2301 Broadway Lubbock, TX 79401

# **CHAPTER 7 TRUSTEE:**

Kent David Ries P.O. Box 3100 Amarillo, TX 79116-3100

# SPECIAL COUNSEL FOR CHAPTER 7 TRUSTEE:

Hudson M. Jobe Quilling, Selander, Lownds, et al 2001 Bryan Street, Suite 1800 Dallas, TX 75201

# **U.S. TRUSTEE:**

United States Trustee 1100 Commerce Street Room 976 Dallas, TX 75202

# PARTIES NOT RECEIVING ELECTRONICALLY; MAILED TO:

Robert J. Blankenship on behalf of Creditor First Kentucky Bank Attorney Support Group P.O. Box 201 Boyd, TX 76023

Tom Blankenship on behalf of Creditor First Kentucky Bank Blankenship & Edwards P.O. Box 571 Benton, KY 42025 Canyon Rim Consulting, LLC 301 S. Polk Street, Suite 815 Amarillo, TX 79101

Lain Faulkner 400 N. St. Paul, Suite 600 Dallas, TX 75201

Matthew S. Marriott on behalf of Interested Party HTLF Bank, successor in interest to First Bank & Trust Lovell Isern & Farabough, LLP 112 West 8<sup>th</sup> Avenue Suite 1000 Amarillo, TX 79101-2314

Quilling, Selander, Lownds, Winslet & Moser 2001 Bryan Street, Suite 1800 Dallas, TX 75201